



Q3 | 2023



**INTERIM REPORT** 1 July-30 September 2023

WYLD NETWORKS

# WYLD NETWORKS

Wyld Networks is a virtual satellite network operator that develops and delivers innovative wireless technology solutions that enable affordable connectivity for the Internet of Things (IoT) devices and sensors anywhere in the world – especially for the 85 percent of the world’s surface where there are no cellular networks.

*[Read more on www.wyldnetworks.com](http://www.wyldnetworks.com)*

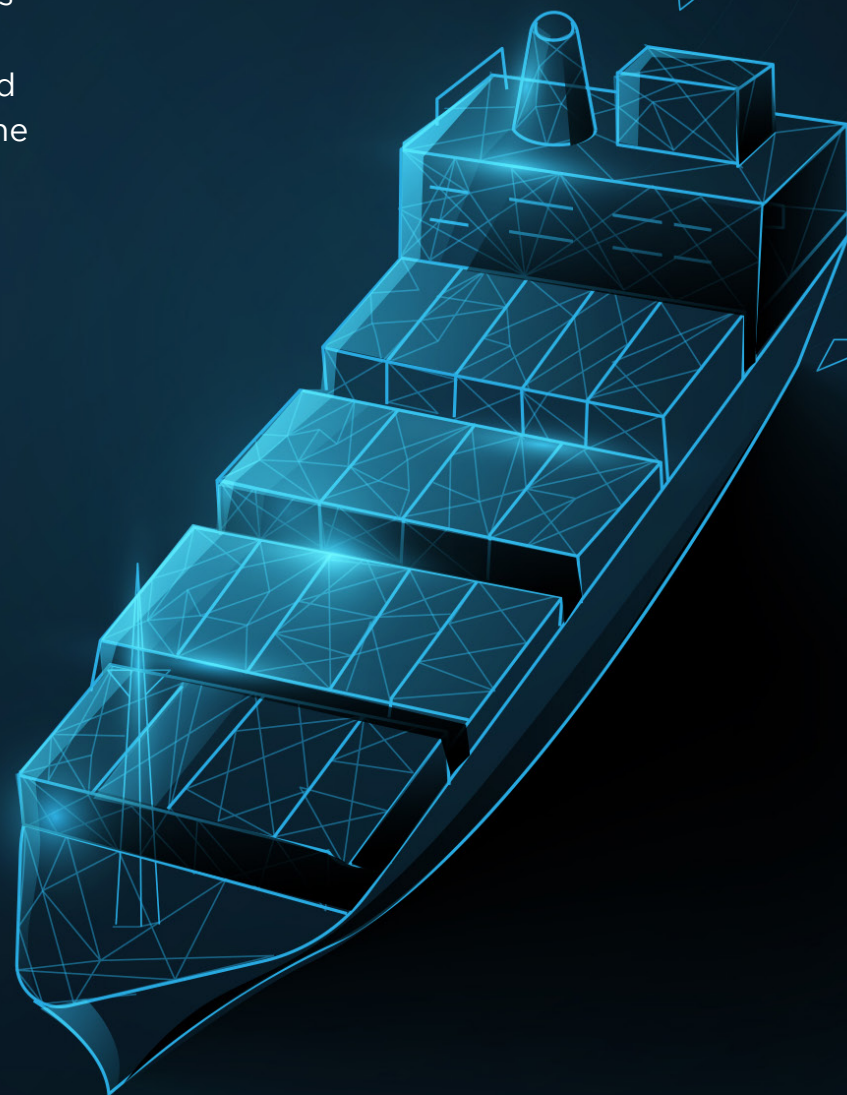
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# Q3 2023: SIGNIFICANT EVENTS

“Wyld signs agreement with Space X to discuss potential areas of collaboration to collect data from IoT sensors in remote locations”

FINANCIAL SUMMARY				
	Q3 (Jul-Sep)		9 Months (Jan-Sep)	
	2023	2022	2023	2022
<b>Total income, KSEK</b>	<b>2,582</b>	<b>933</b>	<b>5,246</b>	<b>2,917</b>
<b>EBIT, KSEK</b>	<b>-13,805</b>	<b>-8,933</b>	<b>-33,439</b>	<b>-25,864</b>
<b>Earnings per share, SEK (before dilution)</b>	<b>-0.89</b>	<b>-0.85</b>	<b>-2.51</b>	<b>-3.13</b>
<b>Earnings per share, SEK (after dilution)</b>	<b>-0.81</b>	<b>-0.85</b>	<b>-1.95</b>	<b>-2.46</b>

- Wyld signs agreement with Space X to discuss potential areas of collaboration to collect data from IoT sensors in remote locations
- Wyld Networks carries out a directed issue of approx. MSEK 15, a preferential issue of free warrants and takes out a loan of approx. MSEK 15
- Wyld received in July 2023 a cash payment of GBP 460k (approx MSEK 6.3) from UK Government for R&D activities in 2022
- Wyld repaid a third-party loan of MSEK 4.5
- Wyld is awarded a place on the UK-APAC Tech Growth Program initiative run by Intralink and the UK Government which begins Wyld's penetration into the Asia Pacific IoT ecosystem
- Wyld launches New AP100 Intelligent Test Unit for Evaluation of (IoT) Satellite Installations enabling Wyld's customers to run tests across multiple satellite networks and acquire IoT data to enable rapid market evaluations and deployment at scale
- Wyld signs breakthrough partnership with Pontos, a French technology company to deploy Wyld Connect to 25,000 fishing vessels in Latin America and the Caribbean
- Wyld Networks and Peruvian IoT company, Energy Automation Technologies (EAT) sign agreement to integrate Wyld Connect into its existing IoT products to capture data from electricity, gas and water utilities in remote locations in South America.





# Q3 2023

QUARTER THREE SUMMARY

## Q3 2023: SIGNIFICANT EVENTS

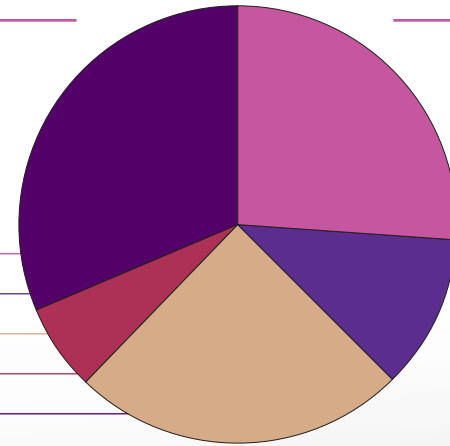
### SIGNIFICANT EVENTS AFTER Q3

- Wyld forms a partnership with ConocoPhillips in a pilot project to deliver IoT data using LEO satellites for asset tracking and well site monitoring, initially in the Bakken Reservoir in North America
- Wyld signs its first APAC partnership with Novecom, a technology company based in Australia. The pilot will focus on the communications of a large-scale rural water monitoring project
- Wyld Networks, as part of a joint ESA-sponsored programme with Eutelsat and Thales, have delivered a LoRaWAN® satellite-to-satellite connectivity solution for telemetry and control to support satellite IoT networks
- PLF Australia will deploy Wyld Connect to deliver Internet of Things (IoT) data utilising Low Earth Orbiting satellite connectivity in rural Australia. Queensland based PLF monitor and measure water, soil, livestock, crops and on-farm weather, providing accurate management information while saving resources, time and cost
- In an agreement with IOF in Brazil and Argentina, Wyld will provide connectivity and traceability for grain silos grain condition and asset tracking
- Vracity is an Australian based company with expertise in digital twins for the built environment. They have signed an agreement with Wyld Networks and Brinja - the Swedish sensor and applications company - to monitor data collected at bridges in non-urban Saudi Arabia via low earth orbiting satellites.

### ADDING GROWTH TO WYLD IN Q3

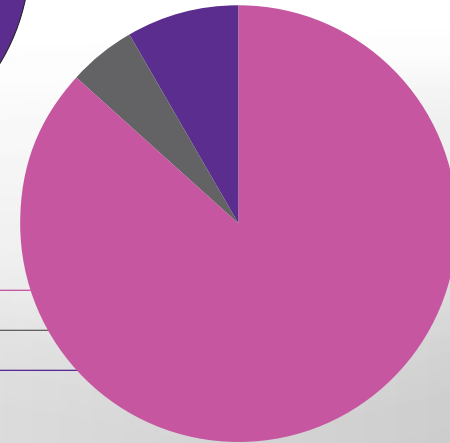
#### CUSTOMERS BY REGION

GLOBAL	16
NORTH AMERICA	7
SOUTH AMERICA	15
ASIA PACIFIC	4
EMEA	19



#### PARTNER NUMBERS

BEFORE Q3	53
IN Q3	3
AFTER Q3	5





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QUARTER THREE SUMMARY

## WYLD COMMENCES SHIPMENT OF PRODUCT IN OCTOBER 2023

### CONTINUOUS FLOW OF LAUNCH PARTNERS

We signed an agreement with Space X to discuss potential areas of collaboration to collect data from IoT sensors in remote locations. SpaceX and Wyld will initially explore the potential of providing remote connectivity in North, Central and South America.

Both SpaceX and Wyld Networks work on low-bandwidth satellite connectivity using low-orbit satellites. Space X offers broadband satellite connectivity through Starlink and IoT connectivity through Swarm.

Net Reply is a subsidiary of Reply Group, that will integrate and sell the Wyld Connect satellite IoT solution. The Reply Group is a global leading systems integrator and consulting company with a market cap of approximately EUR 3.9 billion, operating in over 16 countries around the world. The subsidiary focuses on network innovations and supports

customers facing network challenges associated with digital transformation. This increases productivity, environmental sustainability and energy efficiency. They focus on business sectors including telecom, manufacturing, energy and logistics.

We are working with Peruvian IoT company, Energy Automation Technologies (EAT) who intend on integrating Wyld Connect into their existing IoT products to connect electricity, gas and water utilities in remote locations in South America. EAT's meter telemetry solutions monitor the consumption of devices enabling better management of assets to improve their efficiency and sustainability. The initial pilot involves over 6,000 sensors requiring satellite connectivity using Wyld Connect.

We have signed a partnership with Conocophillips - a very big player in the oil and gas space with a market cap of USD 150 billion.

In the US alone, there are just over a million wellheads. Monitoring and gathering production data from

[CEO COMMENTARY 1/2: CONTINUED >](#)



“The rapid growth of the Internet of Things (IoT) is having an increasing impact on the digitisation of the maritime sector”

**ALASTAIR WILLIAMSON CEO, WYLD NETWORKS**



## CEO COMMENTARY 2/2

remote well sites have traditionally involved high costs associated with labour, transportation, and resources. Using a combination of LEO satellites and the Wyld Connect solution; Conocophillips believes there will be a significant reduction in manual monitoring along with an increase in automation when it comes to the elimination of unnecessary wellsite visits and collecting invaluable data.

This pilot focuses on asset tracking and wellsite monitoring, initially in the Bakken Reservoir in North Dakota/Montana.

It is a huge opportunity for us, with global potential and we'll start to deliver the product to Conocophillips very soon.

We have officially begun executing on our sales strategy in APAC and Novecom is the first company based in Australia that we have signed a partnership with. They facilitate the management of environmental monitoring and sensor-based networks across a multiple of industries including mining, renewable energy, manufacturing, agribusiness and construction sectors. Novacom have a range of data analytics and reporting platforms that help businesses make informed decisions.

Wyld and Novecom will initially address edge case communications on a large-scale rural water monitoring project in the Murray Basin, Victoria. They are looking to collect specific data: water levels, bacteria levels in water. The Wyld Connect terminal will pass data onto Wyld Fusion and onto the Novecom platform.

We have delivered the LoRaWAN® satellite-to-satellite connectivity solution for the ESA-sponsored programme with Eutelsat and Thales. This is for telemetry and control and will reduce the number of satellites required for

satellite IoT coverage. This important project will develop new Low Earth Orbiting satellite-to-satellite communication capabilities.

## RAISING CAPITAL

The board and management together looked at our complete capital needs to reach cashflow positive and decided on a capital raise.

Hence, we raised MSEK 30 (Directed Issue – MSEK 15 and MSEK 15 loan) together with series of TO4 and TO5 warrants.

We do not plan on raising anymore capital as we believe a combination of the funds acquired through the directed issue and loan issue together with TO4 and TO5 warrants is sufficient to fund the company moving forward.

## LOOKING AHEAD

Having completed a lengthy period of testing with our customers, we are delighted to have begun shipment of Wyld's satellite IoT products. In the coming months, the team are gearing up, as we scale up manufacturing and shipment of Wyld Connect to meet this high demand.

We are excited about Wyld's cloud-based platform Wyld Fusion which is enabling IoT managers to onboard sensors and optimize their IoT device network across multiple satellite constellations from Lacuna, Astrocast and Eutelsat.

I am excited as ever as we begin to deliver for our customers and move into the delivery, scalability and growth phase of the company. This will fortify Wyld as the leading Virtual Satellite Network Operator.

**ALASTAIR WILLIAMSON CEO, WYLD NETWORKS**



“Having completed a lengthy period of testing with our customers, we are delighted to have begun shipment of Wyld's satellite IoT products in October 2023”



FUTURE MARKETS



HOW SATELLITE IoT IS  
TRANSFORMING THE  
MARITIME SECTOR





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QUARTER THREE SUMMARY

## HOW SATELLITE IoT IS TRANSFORMING THE MARITIME SECTOR

About 71 percent of the Earth's surface is water-covered and the vast majority of these oceans and seas have no cellular coverage. Maritime IoT communications are therefore dependant on satellite solutions. Until recently that has meant expensive equipment needing high power. The advent of Low Earth Orbiting (LEO) satellites has changed this dynamic and provided the possibility of collecting data from sensors and devices across 100% of the earth's surface at low power – including any maritime location.

As of 2019, the total value of the annual world shipping trade reached more than 14 trillion USD and 11 billion tons of goods are transported by ship each year. These figures reflect shipping's ability to offer economic and efficient long-distance transport and put it at the centre of the world economy. This was brought into sharp focus following recent global logistics challenges.



The rapid growth of the Internet of Things (IoT) is having an increasing impact on the digitisation of the maritime sector through the mass collection of data from sensors and devices on ships, on floating assets such as buoys and across offshore wind energy and environmental monitoring sectors.

Additionally, IoT can monitor the condition of

containers during transit, providing data that can be used to improve the safety and security of the shipping process. Logistics companies are continuously looking to improve the ability to track location, monitor aspects such as container temperature and relative humidity and many other properties to improve transparency, traceability and quality assurance.

[1/3: CONTINUED >](#)

“About 71 percent of the Earth's surface is water-covered and the vast majority of these oceans and seas have no cellular coverage.”

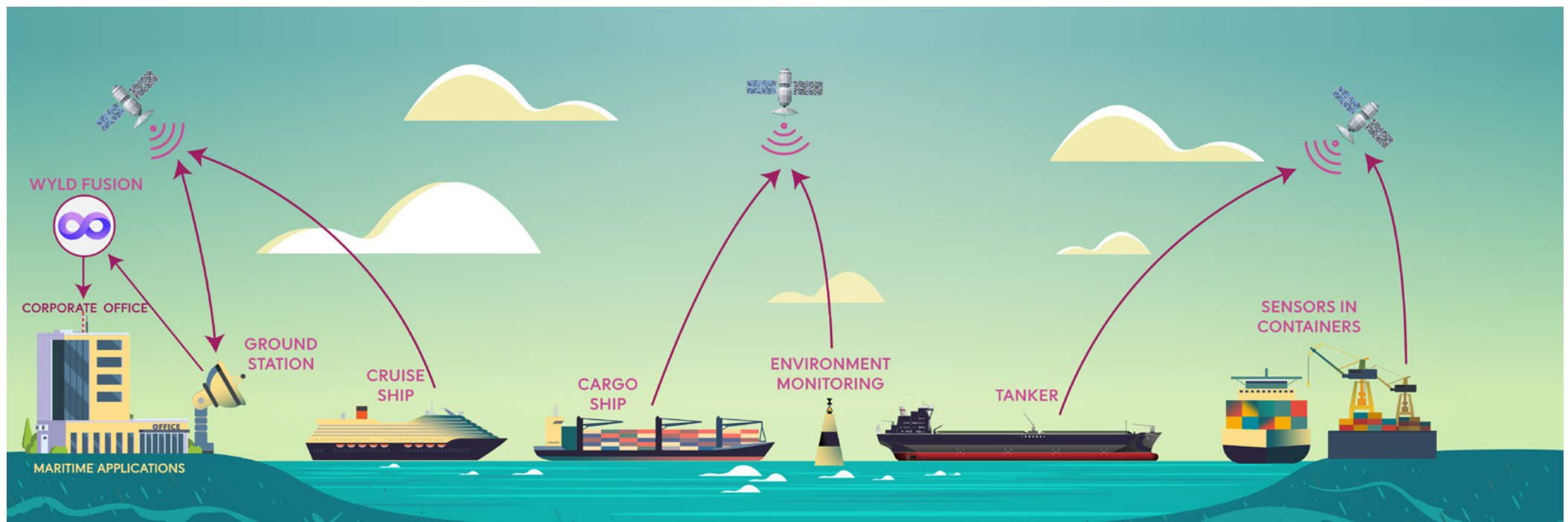




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QUARTER THREE SUMMARY

> CONTINUED 2/3

# HOW SATELLITE IoT IS TRANSFORMING THE MARITIME SECTOR



The connectivity opportunity in maritime monitoring ideally suits Wyld's direct sensor-to-satellite communication technology. Through LoRaWAN®, the low power, long range radio protocol, messages containing data points such as temperature, humidity and air quality or vibration, flow and depth can be sent directly to LEO satellites. Simple disposable batteries or rechargeables with small solar cells can last for years sending small data packets several times per day. Wyld's terminals and

modems connect sensors directly to LEO satellites.

Additionally, Wyld's modules can be embedded in existing devices to enable satellite IoT capabilities. Data from sensors is then sent back to a ground station on Earth and delivered to the Wyld Fusion platform where the satellite IoT network can be managed and data billing applied. Data can then easily be delivered by Fusion to any data analytics application or enterprise software platform.

“The connectivity opportunity in maritime monitoring ideally suits Wyld's direct sensor-to-satellite communication technology”

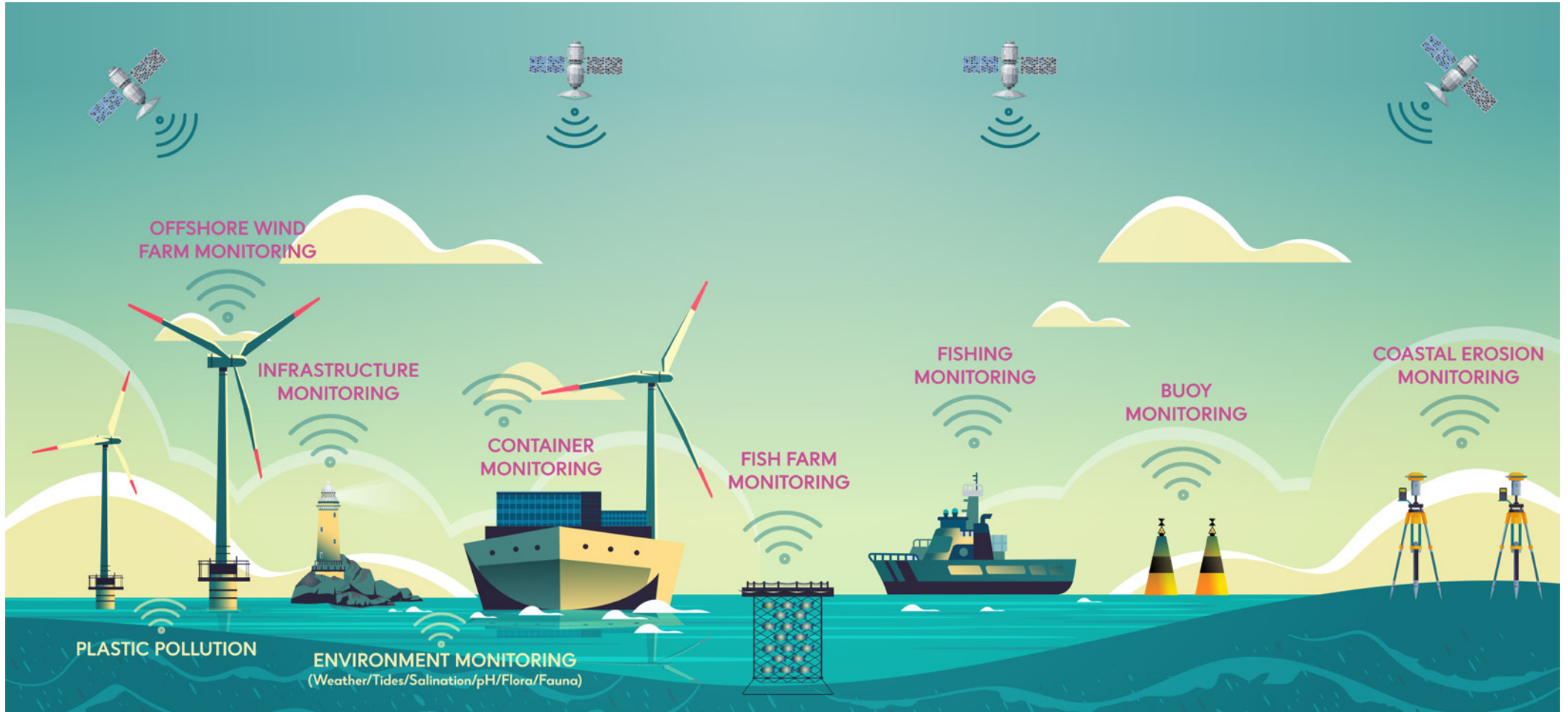


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QUARTER THREE SUMMARY

> CONTINUED 3/3

# HOW SATELLITE IoT IS TRANSFORMING THE MARITIME SECTOR





Case Study: MARITIME

IoT-Driven Ocean Monitoring:  
Wyld Networks and Pontos





## IoT-Driven Ocean Monitoring: Wyld Networks and Pontos

**Maritime and space innovation company, Pontos, a French technology company headquartered in Bordeaux, deliver solutions to enable sustainable fishing practices for local fisheries communities worldwide. With Wyld Connect, fishing vessels will have the direct sensor-to-satellite solutions needed to digitise fishing fleets.**

**Over half of the catch in developing countries is produced by local fisheries. Additionally, time at sea has increased up to 60 percent for less catch for almost every fishing vessel.**

Wyld and Pontos initially trialled satellite connectivity on the Bay of Biscay ahead of deployment across a project involving a fishing fleet of 25,000 vessels spanning Latin America and the Caribbean.

Temperature, humidity and sea depth measurements are being taken with Wyld's LEO satellite connectivity delivering data to the Pontos end-to-end fisheries AI platform. The Pontos platform creates a single source of truth, uncovers effective insights, and translates these insights into positive impact. Satellite IoT data empowers local fisheries and aquaculture communities to grow their incomes and get the right recognition for their contributions to nutritional security and sustainability.

This case study that collects data to add significant value to fleet management, elucidates Wyld's proficiency in delivering seamless satellite IoT connectivity solutions.



**“Meeting IoT data demands of the fisheries sector has become absolutely essential, Wyld are utilising our Low Earth Orbiting satellite connectivity to deliver the essential data needed to increase profitability and meet sustainability targets”** ALASTAIR WILLIAMSON CEO, WYLD NETWORKS





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QUARTER THREE SUMMARY

# IoT-Driven Ocean Monitoring: Wyld Networks and Pontos

## KEY FACETS OF THIS PROJECT INCLUDE:

### GEOGRAPHICAL EMPHASIS

The project focuses on Latin America and the Caribbean regions, where remote ocean areas lack connectivity infrastructure.

### DATA ACQUISITION

The primary IoT data acquired pertains to ocean water temperature and depth – pivotal metrics that facilitate an understanding of ocean conditions and the potential to improve profitability and sustainability of fishing fleets.

### IoT SENSOR-TO-SATELLITE CONNECTIVITY

Wyld Networks has delivered the critical technology essential for establishing direct connectivity between IoT sensors and a constellation of Low Earth Orbit (LEO) satellites. This approach ensures data transmission in the remote regions for sustainable fishing.

### WYLD FUSION

An advanced secure network management platform purpose-built for satellite tracking and data compilation. This platform assumes a central role in ensuring efficient data processing, management, and integration with the customers' existing applications.



“Ocean water temperature and depth – pivotal metrics that facilitate an understanding of ocean conditions”





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QUARTER THREE SUMMARY

# IoT-Driven Ocean Monitoring: Wyld Networks and Pontos

## Maritime IoT Challenges:

Accessing IoT data for remote monitoring of oceans and maritime assets in areas without terrestrial connectivity, presents several key challenges:

- Limited Connectivity Infrastructure
- Power Constraints
- Harsh Environmental Conditions
- Data Security and Privacy
- Data Aggregation and Processing
- Costs and Sustainability

## Limited Connectivity Infrastructure:

Many remote oceanic areas lack reliable terrestrial connectivity, making it difficult to establish communication links for transmitting IoT data.

## Power Constraints:

Deploying IoT sensors and devices in oceanic environments can be challenging due to limited power sources.

## Harsh Environmental Conditions:

The ocean environment is characterized by saltwater exposure, humidity, and extreme weather conditions.

## Data Security and Privacy:

Transmitting sensitive data from IoT devices in remote locations raises concerns about data security and privacy.

## Data Aggregation and Processing:

Establishing efficient data aggregation, storage, and processing mechanisms in remote areas without robust connectivity requires careful design.

## Costs and Sustainability:

Deploying, maintaining, and managing IoT devices in remote oceanic regions can be expensive. Addressing these challenges requires a multidisciplinary approach involving expertise in telecommunications, oceanography, environmental science, engineering, policy, and local community engagement.

Wyld's innovative solutions, such as low-power communication protocols, efficient data compression techniques, and satellite constellations optimized for IoT connectivity, can play a crucial role in overcoming obstacles and enabling effective remote maritime monitoring.

## Satellite IoT and the future

The increasing number of overfished stocks and the pollution from plastic are significant threats to marine ecosystems and biodiversity. Massive efforts are being made by governments, private and NGO sectors to contend with these trends but the challenges remain formidable. Renewable energy sources like offshore wind farms and tidal energy can harness the power of the ocean to generate clean electricity. Furthermore, sustainable practices like regenerative ocean farming can help restore and protect marine environments while also providing economic benefits to coastal communities.

Measures to reduce overfishing, curb plastic pollution, and invest in renewable energy technologies that harness the power of the ocean in a responsible and sustainable manner will increasingly be supported by satellite IoT as the international community drives to improve maritime profitability and sustainability.

“Wyld’s innovative solutions...can play a crucial role in overcoming obstacles and enabling effective remote maritime monitoring”



# Q3: Financial Results





# Q3 | Financial Results Comments: page 1

## INCOME STATEMENT

### Net Sales

The low level of Sales in Quarter 3 reflects that in the quarter activity was mainly the shipment of parts for testing by customers ahead of production volumes, most of which were shipped free of charge.

### Other Operating Income

Most of the other operating income represents Research and Development subsidy receivable from the UK government under its R&D Tax Credit scheme. Wyld recognizes such income on a very prudent accrual basis until the cash is actually received.

The high level of income reported in Quarter 3 is a reflection of high level of cash received. In Quarter 3 2023 MSEK 6.3 was received from the UK government.

For the 9 months to September 2023 MSEK 11 has been received.

### Raw Material

Raw material is the consumption of electronic parts in development activity and for test material sent to customers.

The increase in Quarter 3 over prior year is a reflection of increased development activity and test parts sent to customers ahead of production volumes.

### Other external costs

Exceptionally high costs in Quarter 3 due to two reasons.

In the Quarter MSEK 15 new capital was raised and MSEK 15 new loans were organized. This activity caused one-off financial costs and loan disagio.

In the Quarter was the settlement of significant audit fees which had been partially accrued.

### Personnel Costs

Compared to the first half of 2023, personnel costs increased by about 8% in Quarter 3 as the transition from outside contractors to own personnel continued. It is the company's aim to have a very low level of outside contractors by the end of 2023.

### Interest Expense

For the 9 months to September 2023 interest paid was lower than in 2022 due to the lower level of 3rd party debt for most of the 9 months.

Interest in Quarter 4 2023 will increase due to new debt taken out in September 2023.



# Q3 | Financial Results Comments: page 2

## BALANCE SHEET

### Tangible Fixed Assets

In the first half of 2023 most investment was in computer equipment.

In Quarter 3 significant investment was made in production equipment at the Cambridge UK facility to allow small batch production of electronic chips.

### Other Receivables

Due to the receipt of significant amounts cash from the UK government in 2023 regarding R&D Tax Credits, the level of Other Receivables has reduced sharply.

However, included in the balance end Quarter 3 2023 are “on-account payments” paid to electronic chip producers for stocks of chips in production at the end of the quarter to be delivered in Quarter 4.

Also, at the end of Quarter 3 2023, significant amounts of UK VAT was receivable which was received in early October 2023.

### Equity

New capital raised in the year totaled MSEK 31.2 which is reflected in the increase in Share Capital and Other capital contributions.

### Current Liabilities to Credit Institutes

A new loan of MSEK 15 was taken out in September 2023.

MSEK 5 of which will be repaid in Quarter 2 2024 and MSEK 10 in Quarter 4 2024.

## CHANGE IN EQUITY

New shares were issued in Quarter 2 (MSEK 16) and Quarter 3 (MSEK 15).

## CASH FLOW

The positive cash flow in working capital reflects the receipts from the UK government of R&D Tax Credits for FY 2021 and 2022.

Acquisition of tangible fixed assets includes production equipment in Quarter 3.

In Quarter 3 an old loan of MSEK 4.5 was repaid in August but a new loan of MSEK 15 was taken out.

In the first few days of Quarter 4 of 2023 UK VAT refunds and further UK R&D Tax Credit payments totaling approx. KSEK 500 were received.

## Group Consolidated Income Statement

	Jul-Sep 2023	Jul-Sep 2022	Jan-Sep 2023	Jan-Sep 2022
<b>OPERATING REVENUE, ETC.</b>				
Net sales	14	0	710	116
Other operating income	2,568	933	4,536	2,801
<b>Total operating revenue</b>	<b>2,582</b>	<b>933</b>	<b>5,246</b>	<b>2,917</b>
<b>OPERATING EXPENSES</b>				
Raw material	-467	-298	-1,269	-1,013
Other external costs	-9,168	-4,238	-19,026	-12,740
Personnel costs	-6,638	-5,262	-18,006	-13,441
Depreciation/amortization of tangible and intangible fixed assets	-93	-63	-321	-212
Other operating expenses	-20	-5	-63	-1,375
<b>Total operating expenses</b>	<b>-16,386</b>	<b>-9,866</b>	<b>-38,685</b>	<b>-28,781</b>
<b>Operating loss</b>	<b>-13,805</b>	<b>-8,933</b>	<b>-33,439</b>	<b>-25,864</b>
<b>RESULT FROM FINANCIAL INVESTMENTS</b>				
Interest expense and similar profit/loss items	-329	-240	-689	-880
<b>Total financial items</b>	<b>-329</b>	<b>-240</b>	<b>-689</b>	<b>-880</b>
<b>Loss after financial items</b>	<b>-14,133</b>	<b>-9,173</b>	<b>-34,128</b>	<b>-26,744</b>
<b>Tax on net profit/loss for the year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net loss for the year</b>	<b>-14,133</b>	<b>-9,173</b>	<b>-34,128</b>	<b>-26,744</b>

All Amounts in KSEK



## Group Consolidated Balance Sheet

	30 Sep 2023	31 Dec 2022
<b>ASSETS</b>		
<b>Fixed assets</b>		
<b>Intangible fixed assets</b>		
Other intangible assets	859	933
<b>Total intangible fixed assets</b>	<b>859</b>	<b>933</b>
<b>Tangible fixed assets</b>		
Equipment, tools, fixtures and fittings	744	560
<b>Total tangible fixed assets</b>	<b>744</b>	<b>560</b>
<b>Total fixed assets</b>	<b>1,603</b>	<b>1,493</b>
<b>Current assets</b>		
Accounts receivable	102	17
Other receivables	4,910	9,567
Prepaid expenses and accrued income	2,036	1,505
Cash and bank balances	32,655	20,332
<b>Total current assets</b>	<b>39,703</b>	<b>31,421</b>
<b>TOTAL ASSETS</b>	<b>41,306</b>	<b>32,914</b>

	30 Sep 2023	31 Dec 2022
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	1,429	1,113
<b>Total share capital</b>	<b>1,429</b>	<b>1,113</b>
Other capital contributions	115,545	84,717
Retained Earnings prior years	-62,355	-23,780
Current year loss	-34,294	-39,079
Translation contributions	0	0
<b>Subtotal other own capital</b>	<b>18,895</b>	<b>21,858</b>
<b>Total equity</b>	<b>20,325</b>	<b>22,971</b>
<b>Long-term liabilities</b>		
Liabilities to credit institutions	0	0
<b>Total long-term liabilities</b>	<b>0</b>	<b>0</b>
<b>Current liabilities</b>		
Liabilities to credit institutions	15,000	4,000
Accounts payable	2,202	2,548
Other liabilities	963	913
Accrued expenses and deferred income	2,815	2,483
<b>Total current liabilities</b>	<b>20,981</b>	<b>9,943</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>41,306</b>	<b>32,914</b>

All Amounts in KSEK

## Group Consolidated Change in Equity

	Jan-Sep 2023	Jan-Sep 2022
<b>Amount at the beginning of the year</b>	<b>22,971</b>	<b>10,170</b>
New share issue	31,144	25,245
Net loss for the year	-34,128	-26,744
Translation differences	338	25
<b>Amount at the end of period</b>	<b>20,325</b>	<b>8,696</b>

## Group Consolidated Cash Flow

	Jul-Sep 2023	Jul-Sep 2022	Jan-Sep 2023	Jan-Sep 2022
<b>OPERATING ACTIVITIES</b>				
Loss after financial items	-14,133	-9,173	-34,128	-26,744
Depreciation/amortisation	93	63	321	212
<b>Cash flow from operating activities before changes in working capital</b>	<b>-14,040</b>	<b>-9,109</b>	<b>-33,807</b>	<b>-26,532</b>
<b>CASH FLOW FROM CHANGES IN WORKING CAPITAL</b>				
Increase (-)/decrease (+) in accounts receivable	-1	94	-85	-21
Increase (-)/decrease (+) in prepaid expenses	86	164	-531	953
Increase (-)/decrease (+) in current receivables	2,783	-840	4,657	-4,181
Increase (+)/decrease (-) in accounts payable	-19	739	-345	1,103
Increase (+)/decrease (-) in other liabilities	64	174	51	527
Increase (+)/decrease (-) in accrued expenses	-185	966	333	204
<b>Total changes in working capital</b>	<b>2,730</b>	<b>1,297</b>	<b>4,080</b>	<b>-1,505</b>
<b>Cash flow from operating activities</b>	<b>-11,310</b>	<b>-7,813</b>	<b>-29,726</b>	<b>-28,037</b>
<b>INVESTING ACTIVITIES</b>				
Acquisition of tangible fixed assets	-246	-249	-381	-510
<b>Cash flow from investing activities</b>	<b>-246</b>	<b>-249</b>	<b>-381</b>	<b>-510</b>
<b>FINANCING ACTIVITIES</b>				
New share issue	15,000	0	31,144	25,245
Change in external loan	10,446	0	11,000	-4,000
<b>Cash flow from financing activities</b>	<b>25,446</b>	<b>0</b>	<b>42,144</b>	<b>21,245</b>
<b>Cash flow for the period</b>	<b>13,890</b>	<b>-8,062</b>	<b>12,037</b>	<b>-7,302</b>
<b>Cash and cash equivalent at the beginning of the period</b>	<b>18,988</b>	<b>18,996</b>	<b>20,332</b>	<b>18,171</b>
Exchange rate differences	-222	-40	286	25
<b>Cash and cash equivalents at the end of the period</b>	<b>32,655</b>	<b>10,894</b>	<b>32,655</b>	<b>10,894</b>



# Additional Information

## Financial Calendar

**30<sup>th</sup> November 2023, Q3 Interim Report 2023**

**31<sup>st</sup> March 2024, Q4 Interim Report 2023**

**15th May 2024, Annual Report 2023**

**4th June 2024, AGM**

Wyld Network's financial reports are made available on the company's website.

## Auditor Review

This report has not been subject to review by the company's auditor.

## Accounting Principles

The company's interim report has been prepared in accordance with the Annual Accounts Act and the Swedish Accounting Standards Board's general advice BFNAR 2012:1 Annual and consolidated accounts (K3)

## Significant Extraordinary Events During the Period

No events of a material nature occurred during the period.

## Employees

The average number of employees in the Group, including consultants, during the quarter was 35 (2022 was 30).

The average number of employees (full-time positions excluding consultants) during the quarter was 27 (2022 was 16).

## Shareholders and Share Capital

### *Share Capital at 30 Sep*

2023: SEK 1,429,100

2022: SEK 877,067

### *Share Premium at 30 Sep*

2023: SEK 115,544,917

2022: SEK 58,305,001

### *The outstanding shares at 30 Sep*

2023: 17,126,753

2022: 10,511,307

More information on the company's website.

**[www.wyldnetworks.com](http://www.wyldnetworks.com)**

## Additional Note

In the event of any discrepancy between the English and the Swedish versions of the report, the English version takes precedence.

## Forward-looking Statements

This interim report may contain statements concerning, among other things, Wyld Networks' financial situation and profitability, as well as statements about growth and longterm market potential that may be forward-looking. Wyld Networks believes that the expectations reflected in these forward-looking statements are based on reasonable assumptions. However, forward-looking statements include risks and uncertainties, and the actual results or consequences may differ significantly from those made. In addition to what is required by applicable law, forward looking statements apply only on the day they are made and Wyld Networks does not undertake to update any of them in the light of new information or future events.

## Related Party Transactions

No related party transaction has occurred during the period.

## Certified Adviser

Mangold Fondkommission AB is acting as the company's Certified Adviser.

## Contact

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**Wyld Networks AB (publ)**

**Corporate registration number: 559307-1102**

**Registered office: Stockholm**

**[www.wyldnetworks.com](http://www.wyldnetworks.com)**



